



## **Background**

Travelers is a member of The Travelers Companies Inc., a worldwide property and liability insurance organisation founded in 1853 in Saint Paul, Minnesota, USA.

In the UK, Travelers provides property-casualty insurance for selected industrial and institutional sectors and a range of highly specialist commercial and personal lines insurance products.

## **Challenge**

Insurance companies such as Travelers are under relentless pressure to lower the cost of providing insurance to their customers – a better understanding of the risk associated with an underwriting transaction is one way to achieve this.

## **Solution**

Travelers deployed Mapflow's GEO solution. GEO provides Travelers with access to a web service that combines address data with risk models of perils for spatially analysing underwriting risk. GEO helps underwriters make accurate, fast decisions on whether to write policies by easily identifying the risks associated with a specific location in real time.

## **Results**

"Travelers recognise the importance of improving the accuracy of our property underwriting profitability through a thorough assessment of attendant natural perils, especially subsidence and flood. We believe that the most cost effective way to achieve this is through Mapflow's on-line risk mapping service which removes the need for us to invest in expensive software and data, while providing up-to-date information when and where we need it."

**Roy Hesketh**, Commercial Underwriting Systems Development Manager, Travelers